

Financial Statements

New Zealand First
For the year ended 31 March 2026

Prepared by Chatfield & Co Limited

Principals:

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Society Directory

New Zealand First

For the year ended 31 March 2026

Established

1 February 2025

IRD Number

145-911-311

Nature of Society

Political Party

Purpose of Society

Political Party represented as New Zealand First, with 8 members of the current New Zealand Parliament (6.5%)

Registered Office

251E Rawhiti Road, Rawhiti, Northland 0184

Party President

Julian Paul

Party Secretary

Holly Howard

Bankers

Kiwibank Limited

Chartered Accountant

Chatfield & Co Limited

Level 7, 57 Symonds Street, Grafton, Auckland

Level 1, 233C Manukau Road, Pukekohe

Approval of Financial Report

New Zealand First

For the year ended 31 March 2026

The Officers are pleased to present the approved financial report including the historical financial statements of New Zealand First for the year ended 31 March 2026.

APPROVED

For and on behalf of the Officers.



Party President

Date 24/6/26



Party Secretary

Date 1/7/26

Statement of Profit or Loss

New Zealand First

For the year ended 31 March 2026

	NOTES	2026	2025
Revenue			
Candidate Registrations		11,730	-
Convention Registrations		41,727	-
Donations to Party		1,294,563	353,507
Event Income		113,883	-
Subscriptions to Party		10,486	1,018
Total Revenue		1,472,389	354,525
Other Revenue			
Interest Received		10,444	1,310
Total Other Revenue		10,444	1,310
Total Revenue		1,482,833	355,835
Expenses			
Accountancy Fees		9,045	-
Advertising		46,770	-
Audit Fees		3,930	-
Bank Charges		592	45
Campaign Expense - General Events		174	-
Candidate Expenses		3,500	-
Computer Expenses		7,110	1,003
Conference Expenses		55,200	-
Contractor		113,836	7,925
Convention Expenses		3,383	-
Event Expense		78,213	7,097
Honorarium		62,500	10,000
Interest Paid		4	-
IRD Penalties		459	-
MYOB Subscription Fee		520	68
Software Advocacy Programs		69,402	10,520
Postage, Printing & Stationery		806	57
Product Purchases		21,561	-
Travelling Expenses - National		40,575	4,434
Total Expenses		517,579	41,149
Surplus/(Deficit) Before Taxation		965,254	314,685

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	NOTES	2026	2025
Surplus/(Deficit) Before Taxation		965,254	314,685
Taxation and Adjustments			
Income Tax Expense	4	992	32
Total Taxation and Adjustments		992	32
Net Surplus(Deficit) for the Year		964,263	314,653

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

New Zealand First As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Cash and Bank	5	1,170,980	479,488
GST Receivable		11,234	4,042
Advance to Member	6	93,122	93,122
Income Tax Receivable	4	3,579	-
Total Current Assets		1,278,916	576,652
Total Assets		1,278,916	576,652
Liabilities			
Current Liabilities			
Income Tax Payable	4	-	32
Advance - NZ First Incorporated		-	142,966
Loan From Member	6	-	48,000
Total Current Liabilities		-	190,999
Non-Current Liabilities			
Loan From Member	6	-	71,000
Total Non-Current Liabilities		-	71,000
Total Liabilities		-	261,999
Net Assets		1,278,916	314,653
Accumulated Funds			
Accumulated Surplus (Deficit)	3	1,278,916	314,653
Total Accumulated Funds		1,278,916	314,653

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Movements in Accumulated Funds

New Zealand First

For the year ended 31 March 2026

	2026	2025
Accumulated Funds		
Opening Balance	314,653	-
Increases		
Current Year Surplus	964,263	314,653
Total Increases	964,263	314,653
Total Accumulated Funds	1,278,916	314,653

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

New Zealand First

For the year ended 31 March 2026

1. Reporting Entity

These are the financial statements of New Zealand First (the Party).

New Zealand First is an Unincorporated Society.

2. Statement of Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Tax Administration Act and the Tax Administration (Financial Statements) order for taxation, funding and internal management purposes and for submission to the Electoral Commission only, and may not comply with general accepted accounting practice.

Historical Cost

These financial statements have been prepared on a historical cost basis, except as noted otherwise below. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Going Concern

These financial statements have been prepared on the basis that the Party is a going concern.

Revenue Recognition

Revenue is recognized to the extent it is probable that the future economic benefits or services potential will flow to the Party and revenue can be reliably measured, regardless of when the payment is received.

Interest and dividend received is recognized when received, gross of withholding tax credits received.

Non-monetary donations are not recognized in these financial statements.

Property, Plant and Equipment

New Zealand First is an unincorporated society who cannot own assets in their own right. Any assets are usually held in the names of individual members or office bearers.

Income Tax

New Zealand First has been approved by Inland Revenue for non-profit status under the Income Tax Act 2007. This status entitles New Zealand First to claim an exemption of up to \$1,000 against income derived from outside its circle of membership. Income derived from within the circle of membership is not liable for income taxation. Provision for income taxation recognised this liability.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

	2026	2025
3. Accumulated Funds		
Accumulated Funds		
Opening Balance	314,653	-
Current Year Earnings	964,263	314,653
Total Accumulated Funds	1,278,916	314,653
Total Accumulated Funds	1,278,916	314,653

	2026	2025
4. Income Tax Expense		
Net Surplus (Deficit) Before Tax	965,254	314,685
Deductions from Taxable Profit		
Members Transactions	954,810	313,376
Income Tax Credit for Non Profit Bodies	1,000	1,000
Losses Carried Forward	-	-
Total Deductions from Taxable Profit	955,810	314,376
Taxable Profit (Loss)	9,444	310
Income Tax Payable / (Refund Due)		
Opening Balance	32	-
Provision for Income Tax	992	32
RWT Paid	(4,571)	-
Terminal Tax Paid	(32)	-
Total Income Tax Payable / (Refund Due)	(3,579)	32
	2026	2025

5. Cash and Bank

General Purpose 504-00 Account	22,455	15
South Island 504-01 Account	18,753	12,742
Board Swipe NB 504-02 Account	10,790	-
Board Special Events 504-03 Account	139,918	-
Board One to Sign 504-04 Account	7,080	-
Board Campaign On Call 504-05 Account	900,690	-
Northern Region 504-06 Account	10,425	14,285
Waikato-Bay of Plenty 504-07 Account	16,897	13,251
Central-West 504-08 Account	1,371	1,056
Central-East 504-09 Account	342	982

	2026	2025
Lower North Island 504-10 Account	4,779	4,248
General Purpose 149-00 Account	-	56,955
Convention 149-01 Account	437	300
Merchandise 149-02 Account	500	-
Donation/Subscription 149-03 Account	680	5,725
Stripe Deposits 149-04 Account	20	60
Campaign On Call 149-05 Account	-	270,793
Swipe Deposits 149-06 Account	35,843	2,962
Special Events 149-07 Account	-	95,578
One to Sign 149-08 Account	-	535
Total Cash and Bank	1,170,980	479,488

6. Transactions with Members

Honorarium is paid to the President, Treasurer, Secretary and other members as a contribution for their time and effort incurred for the Party.

The advance to and loan from members are unsecured. Interest is payable on principal, subject to payment on demand. Interest has not been demanded to date.

Other than the transactions noted above, subscriptions and donations from members, there were no material related parties transactions.

7. Non-monetary Donations

In accordance with the Statement of Accounting Policies, non-monetary donations received by the Party amounting to \$12,000 have not been recognised.

8. Contingent Liabilities

There are no contingent liabilities at year end 31 March 2026 (31 March 2025: Nil).

9. Capital Commitments

There are no capital commitments at year end 31 March 2026 (31 March 2025: Nil).

10. Subsequent Events

There were no events that have occurred after the balance date, on 31 March 2026 that would have a material impact on the financial statements.