

Performance Report

Entity Name	NewZeal Party Incorporated
For the year ended	31/12/2024

Entity information

Legal name of entity	NewZeal Party Incorporated
Entity identifier	50171772
Type of entity	Political Party
Entity's purpose or mission	NewZeal Party is a non-profit making Incorporated Society established to undertake political activity to maximise the influence of NewZeal Party's vision, values and principles in the Government of New Zealand.
Entity structure	The NewZeal Board provides governance for the party and the NewZeal Leader implements the vision of the Party with the parties members.
Entity's governance arrangements	The NewZeal Board provides governance for the entity.

Other entities controlled by the entity	Legal Name	Entity Identifier
	NIL	

Entity's reliance on volunteers and donated goods or services	Members of NewZeal provide assistance with elections and in promoting the parties values. NewZeal is primarily financed by donations.
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Statement of Service Performance

Description of medium to long term objectives

The NewZeal Party, as a non-profit Incorporated Society, aims to advance its political activities over the medium to long term to significantly enhance the influence of its vision, values, and principles within the governance of New Zealand, shaping government policies and priorities to align with the party's core objectives.

Description of key activities	Quantity	
	Current year	Last year
Training of candidates for upcoming elections	-	-
Representing NewZeal's values in the public discourse	-	-
	-	-
	-	-

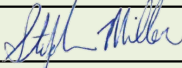
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FINANCIAL INFORMATION
Statement of financial performance

	Note	Current year \$	Last year \$
Revenue			
Donations, fundraising and other similar revenue		17,208	204,792
Fees, and other revenue from members		80	6,355
	1	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
Total revenue		17,288	211,147
Expenses			
Advertising and Marketing		315	87,248
IT Expenses		-	21,502
Office Expenses		5,253	49,193
Other Expenses	2	6,200	11,707
Travel		5,859	38,090
		-	-
		-	-
Total expenses		17,627	207,740
Surplus/(Deficit) for the year		- 339	3,407

This performance report has been approved by those charged with governance.

Date	24-June-2025
Signature	
Name	Stephen Miller
Position	Trustee

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FINANCIAL INFORMATION

Statement of financial position

	Note	Current year \$	Last year \$
Assets			
Current assets			
Bank accounts and cash	3	2,088	3,159
GST		1,054	247
Withholding Tax Paid		92	-
		-	-
Total current assets		3,234	3,406
Non-current assets			
Property, plant and equipment	5	-	-
Investments	6	-	-
Other non-current assets	3	-	-
Total non-current assets		-	-
Total assets		3,234	3,406
Liabilities			
Current Liabilities			
Bank overdraft	4	-	-
Creditors and accrued expenses		166	-
Employee costs payable		-	-
Deferred revenue		-	-
Other current liabilities		-	-
Total current liabilities		166	-
Non-current liabilities			
Loans	4	-	-
Other non-current liabilities		-	-
Total non-current liabilities		-	-
Total Liabilities		166	-
Total assets less total liabilities (net assets)		3,068	3,406
Accumulated Funds			
Capital contributed by owners or members	7	-	-
Accumulated surpluses or (deficits)		3,068	3,406
Restricted reserves		-	-
Discretionary reserves		-	-
Revaluation reserves		-	-
Other reserves		-	-
Total Accumulated Funds		3,068	3,406

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FINANCIAL INFORMATION

Statement of cash flows

	Current year \$	Last year \$
Cash flows from operating activities		
Operating receipts (money deposited into the bank account)		
Donations, fundraising and other similar revenue	17,208	204,792
Fees, and other revenue from members	80	6,355
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total receipts	17,288	211,147
Less operating payments (money withdrawn from you bank account)		
Advertising and Marketing	315	87,248
IT Expenses	-	21,502
Office Expenses	5,253	49,193
Other Expenses	6,200	11,706
Travel Expenses	5,859	38,090
	-	-
	-	-
Total payments	17,627	207,739
Net cash flows from operating activities	- 338	3,406
Cash flows from other activities		
Cash was received from:		
Sale of property, plant and equipment	-	-
Sale of investments	-	-
Cash received from loans borrowed from other parties	-	-
Cash received from owners (capital contributions)	-	-
Cash was applied to:		
Payments to acquire property, plant and equipment	-	-
Payments to purchase investments	-	-
Repayments of loans borrowed from other parties	-	-
Capital repaid to owners	-	-
Net cash flows from other activities	-	-
Net increase/(decrease) in cash	- 338	3,406
Opening cash	3,406	-
Closing cash	3,068	3,406

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Statement of Accounting Policies

Basis of preparation

This performance report is prepared in accordance with the XRB's Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$2,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity will continue to operate for the foreseeable future.

Treatment of GST

All amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST

Income Tax

NewZeal Party Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Cash and short term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

[Specific Accounting Policy]

[Specific Accounting Policy]

Tier 2 PBE Accounting Standards Applied (if any)

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

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Note 1 - Analysis of Revenue

Category	Analysis	Current year	Last year
Donations, fundraising and other similar revenue	.G. Donations exceed \$1,500 but not exceed \$5,000	3000	40300
	.G. Donations Exceed \$5,000 but not exceed \$20,000	5500	104200
	Billboard Donations Received		4096
	Donations Received	7483	56196
	Interest Income	225	
	Other Revenue	1000	
Total		17,208	204,792

Category	Analysis	Current year	Last year
General grants			
Total		-	-

Category	Analysis	Current year	Last year
Government service delivery grants/contracts			
Total		-	-

Category	Analysis	Current year	Last year
Fees, and other revenue from members	Candidate Fee Contributions		900
	Membership Fees Received	80	5455
Total		80	6,355

Category	Analysis	Current year	Last year
Revenue from commercial activities			
Total		-	-

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Note 2 - Analysis of Expenses

Category	Analysis	Current year	Last year
Advertising and Marketing	Advertising	202	22322
	Billboard Costs	0	15878
	Marketing & Advertising Resources	113	49048
Total		315	87,248

Category	Analysis	Current year	Last year
IT Expenses	IT Website Expenses	0	21502
Total		-	21,502

Category	Analysis	Current year	Last year
Office Expenses	Office Expenses	4551	2614
	Printing and Stationery		28026
	Rent		18553
	Subscriptions	702	0
Total		5,253	49,193

Category	Analysis	Current year	Last year
Other Expenses	Bank Fees	28	1585
	Consulting & Accounting	4568	295
	Freight & Courier	0	2875
	General Expenses	0	2309
	National Koha	0	4000
	Telephone & Internet	1591	643
	Interest Expense	13	
Total		6,200	11,707

Category	Analysis	Current year	Last year
Travel	Travel - Accommodation	0	5055
	Travel - Airfares	2192	13564
	Travel - Car Hire	896	5346
	Travel - Fuel	143	4078
	Travel - Koha	2065	261
	Travel - Meals	563	3325
	Travel Expenses		6461
Total		5,859	38,090

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Note 3 - Analysis of Assets

Category	Analysis	Current year	Last year
Bank accounts and cash	NewZeal Campaign Account	48	293
	NewZeal Party Business Account	2040	2847
	Stripe NewZeal		19
Total		2,088	3,159

Category	Analysis	Current year	Last year
GST		1054	247
Total		1,054	247

Category	Analysis	Current year	Last year
Inventory			
Total		-	-

Category	Analysis	Current year	Last year
Other current assets	Withholding Tax Paid	92	
Total		92	-

Category	Analysis	Current year	Last year
Other non-current assets			
Total		-	-

Note 4 - Analysis of Liabilities

Category	Analysis	Current year	Last year
Creditors and accrued expenses	Accounts Payable	166	
Total		166	-

Category	Analysis	Current year	Last year
Employee costs payable			
Total		-	-

Category	Analysis	Current year	Last year
Deferred revenue			
Total		-	-

Category	Analysis	Current year	Last year
Other current liabilities	GST		
Total		-	-

Category	Analysis	Current year	Last year
Loans			
Total		-	-

Category	Analysis	Current year	Last year
Other non-current liabilities			
Total		-	-

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Note 5 - Property, Plant and Equipment

Asset Class	Current year					
	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Land	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Motor vehicles	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-
Office equipment	-	-	-	-	-	-
Computers	-	-	-	-	-	-
Machinery	-	-	-	-	-	-
Total	-	-	-	-	-	-

Asset Class	Last year					
	Opening Carrying Amount	Purchases	Disposals	Depreciation and Impairment	Revaluation Movements	Closing Carrying amount
Land	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Motor vehicles	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-
Office equipment	-	-	-	-	-	-
Computers	-	-	-	-	-	-
Machinery	-	-	-	-	-	-
Total	-	-	-	-	-	-

Significant Donated Assets Recorded			
Description of Asset	Source of Valuation	Date of Valuation	Amount
Nil			

Significant Donated Assets Not Recorded	
Nil	

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Note 6 - Investments

Current year							
Asset Class	Valuation Method	Opening Carrying Amount	Purchases	Sales	Income	Gains/(Losses) or Impairment	Closing Carrying amount
Listed Shares	Current Market Value	-	-	-	-	-	-
Listed Bonds	Current Market Value	-	-	-	-	-	-
Listed Managed Fund Units	Current Market Value	-	-	-	-	-	-
Shares	Cost less Impairment	-	-	-	-	-	-
Bonds	Cost less Impairment	-	-	-	-	-	-
Managed Fund Units	Cost less Impairment	-	-	-	-	-	-
Total		-	-	-	-	-	-

Last Year							
Asset Class	Valuation Method	Opening Carrying Amount	Purchases	Sales	Income	Gains/(Losses) or Impairment	Closing Carrying amount
Listed Shares	Current Market Value	-	-	-	-	-	-
Listed Bonds	Current Market Value	-	-	-	-	-	-
Listed Managed Fund Units	Current Market Value	-	-	-	-	-	-
Shares	Cost less Impairment	-	-	-	-	-	-
Bonds	Cost less Impairment	-	-	-	-	-	-
Managed Fund Units	Cost less Impairment	-	-	-	-	-	-
Total		-	-	-	-	-	-

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Note 7 - Accumulated Funds

Description	Current year						
	Capital Contributed by Owners	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	Total
Opening balance	-	3,407		-	-	-	3,407
Capital contributed by	-						-
Capital returned to owners	-						-
Surplus/(Deficit)		- 339					- 339
Distributions paid to owners		-					-
Transfer to restricted or discretionary reserves			-	-			-
Transfer from restricted or discretionary reserves			-	-			-
Revaluation movements					-		-
Transfers from revaluation reserve due to disposal of					-		-
Other movements recognised directly in		-				-	-
Closing balance	-	3,068	-	-	-	-	3,068

Description	Last year						
	Capital Contributed by Owners	Accumulated Surpluses or Deficits	Restricted Reserves	Discretionary Reserves	Revaluation Reserves	Other Reserves	Total
Opening balance	-	-		-	-	-	-
Capital contributed by	-						-
Capital returned to owners	-						-
Surplus/(Deficit)		3,407					3,407
Distributions paid to owners		-					-
Transfer to restricted or discretionary reserves			-	-			-
Transfer from restricted or discretionary reserves			-	-			-
Revaluation movements					-		-
Transfers from revaluation reserve due to disposal of					-		-
Other movements recognised directly in		-				-	-
Closing balance	-	3,407	-	-	-	-	3,407

Breakdown of Restricted and Discretionary Reserves

Name	Nature and Purpose	Current year	Last year
		\$	\$
	Total	-	-

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Note 8 - Commitments and Contingencies

Commitments

There are no commitments as at balance date (last year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

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Note 9 - Other
Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use

Description	Purpose and nature of the condition(s)	Date condition(s) expected to be met	Original Amount \$	Deferred Amount	
				Current year \$	Last year \$
Nil					

Goods or services provided to the entity in kind

Description	Amount \$
Nil	

Assets used as security for liabilities

Description of borrowing	Description of asset used security	Amount of borrowing	Amount of asset used as security
Nil			

Assets held on behalf of others

Description of the assets held	Name of Entity on whose behalf assets are held
Nil	

Note 10 - Related Party Transactions

Description of related party relationship	Description of the Transactions (whether in cash or amount in kind)	Value of Transactions		Amount Outstanding	
		Current Year \$	Last Year \$	Current Year \$	Last Year \$
Alfred Ngaro	Cash Reimbursements	11343	6483		
Stephen Miller	Cash Reimbursements	731	0		

Note 11 - Events After the Balance Date

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There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Note 12 - Ability to Continue Operating

n/a

Note 13 - Correction of Errors

n/a