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**Women's Rights Party**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**WOMEN'S RIGHTS PARTY**

**Financial Statements  
For the Year Ended 31 December 2023**

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## **WOMEN'S RIGHTS PARTY**

### **Directory**

**For the Year Ended 31 December 2023**

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#### **Registered office**

32A Gilmore Road  
Waiuku

#### **Nature of business**

Political party

#### **Council Members**

National Secretary/Leader  
Membership/Treasurer  
Policy Convenor  
Policy Convenor  
Regional Co-ordinators

Jill Ovens  
Dawn Trenberth  
Carol Bartle  
Janet Bogle  
Sarah Augenstein  
Kerry Neilsen  
Linda Sheldon

#### **Independent auditor**

Forbes Audit & Accounting Limited  
  
Level 1, 86 Parnell Road,  
Parnell 1052

#### **Bankers**

Bank of New Zealand

**WOMEN'S RIGHTS PARTY**

**Council's Report and Statement of Responsibility  
For the Year Ended 31 December 2023**

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**Council's Report**

The Council of the Women's Rights Party present this Annual Report, being the financial statements of the organisation for the financial year ended 31 December 2023, and the independent auditor's report thereon.

The Council is responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information.

The independent external auditors, Forbes Audit and Accounting, have audited the financial statements and their report appears on pages 3 to 4.

The Council is also responsible for the systems of internal control. These are designed to provide reasonable but not absolute assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability for assets, and to prevent and detect material misstatements.

Appropriate systems of internal control have been employed to ensure that all transactions have been executed in accordance with authority and correctly processed and accounted for in the financial records. The systems are implemented and monitored by suitably trained personnel with an appropriate segregation of authority and duties. Nothing has come to the attention of the Council to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

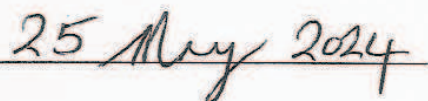
The financial statements are prepared on a going concern basis. Nothing has come to the attention of the Council to indicate that the entity will not remain a going concern in the foreseeable future.

In the opinion of the Council:

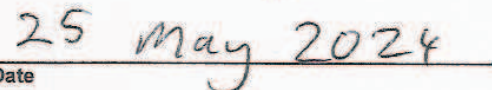
- The statement of revenue and expense is drawn up so as to present fairly, in all material respects, the results of the entity for the financial year ended 31 December 2023;
- The statement of financial position is drawn up so as to present fairly, in all material respects, the state of affairs of the entity as at 31 December 2023;
- There are reasonable grounds to believe that the entity will be able to pay its debts as and when they fall due.

For and on behalf of the Council:

  
National Secretary/Leader

  
Date

  
Membership/Treasurer

  
Date

## INDEPENDENT AUDITOR'S REPORT

### To the Members of Women's Rights Party

#### Opinion

We have audited the financial statements of Women's Rights Party on pages 5 to 9, which comprise the Statement of Financial Position as at 31 December 2023, and the Statement of Revenue and Expense, Statement of Changes in Equity for the period then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present the financial position and equity of Women's Rights Party as at 31 December 2023, and its financial performance for the period then ended, in accordance with generally accepted accounting principles.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Women's Rights Party in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Women's Rights Party. However we did format the financial statements to an acceptable reporting format as the organisation did not have the capacity for this.

#### Restriction on Responsibility

This report is made solely to the Members, as a body, in accordance with audit requirement for political parties. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Council' Responsibility for the Financial Statements

The Council are responsible on behalf of the entity for determining that the reporting criteria adopted are acceptable in Women's Rights Party's circumstances, the preparation of financial statements, and for such internal control as the Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an

audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Council and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Emphasis of Matter Accounting basis**

We draw attention to the basis of preparation on page 8 of the notes. The financial statements have been prepared as special purpose financial statements under generally accepted accounting principles for the purposes of meeting the organisations internal use. As a result, the financial statements may not be suitable for another purpose.

The word "Forbes" is written in a stylized, cursive script font.

Forbes Audit and Accounting Limited  
Auckland  
29 May 2024



## WOMEN'S RIGHTS PARTY

### Statement of Revenue and Expense For the Year Ended 31 December 2023

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	<b>2023</b>
	\$
Donations	14,548
Sales and fees	7,999
Conference registrations	905
Interest	6
<b>Total Revenue</b>	<b>23,458</b>
<b>Expenses</b>	
Audit Expenses	3280
Electoral Expenses	8519
General Expenses	1308
Meeting and AGM Expenses	2486
Mercandise Costs	1062
Printing, Postage and stationery	3,884
Travel and accommodation	1,637
Website Expenses	1,430
<b>Total expenses</b>	<b>23,606</b>
Finance income	-
Finance costs	-
<b>Net finance income</b>	<b>-</b>
<b>Net Deficit before tax</b>	<b>(148)</b>
Income tax expense	-
<b>Net Deficit for the year</b>	<b>(148)</b>
Other comprehensive revenue and expense	-
<b>Total comprehensive revenue and expense for the year</b>	<b>(148)</b>

The above statement should be read in conjunction with the notes to the financial statements.



**WOMEN'S RIGHTS PARTY**

**Statement of Changes in Net Assets/Equity  
For the Year Ended 31 December 2023**

	<b>Accumulated comprehensive revenue and expense</b>	<b>Total</b>
	\$	\$
Equity as at 31 December 2022	-	-
Total revenue and expense for the year	-	-
<b>Closing equity as at 31 December 2023</b>	<b>-</b>	<b>-</b>
Total revenue and expense for the year	(148)	(148)
<b>Closing equity as at 31 December 2023</b>	<b>(148)</b>	<b>(148)</b>

The above statement should be read in conjunction with the notes to the financial statements.






**WOMEN'S RIGHTS PARTY**


**Statement of Financial Position  
As at 31 December 2023**

	2023
<b>ASSETS</b>	
	\$
<b>Current assets</b>	
BNZ Bank Account	2,047
Inventory	1,028
Prepayment	57
	<u>3,132</u>
<b>TOTAL ASSETS</b>	<u><u>3,132</u></u>
<b>LIABILITIES</b>	
<b>Current liabilities</b>	
Payables	3,280
Income in advance	-
	<u>3,280</u>
<b>TOTAL LIABILITIES</b>	<u><u>3,280</u></u>
<b>TOTAL NET ASSETS</b>	- 148
<b>EQUITY</b>	
Accumulated revenue and expense	- 148
<b>Total Accumulated Funds</b>	<u><u>- 148</u></u>

For and on behalf of the Council:

  
National Secretary/Leader

25 May 2024  
Date

  
Membership/Treasurer

25 May 2024  
Date

The above statement should be read in conjunction with the notes to the financial statements.



## **WOMEN'S RIGHTS PARTY**

### **Notes to the Financial Statements For the Year Ended 31 December 2023**

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#### **1. REPORTING ENTITY**

The financial statements presented here are for Women's Rights Party.

Women's Rights Party is an unincorporated organisation, which exists to pursue political objectives.

These financial statements were authorised for issue by the Council on the date indicated on page 2.

#### **2. BASIS OF PREPARATION**

##### *a) Statement of compliance*

The special purpose financial statements have been prepared for the purposes of meeting the organisations internal use and should not be relied upon for any other purpose.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed, unless otherwise stated in the Specific Accounting Policies.

##### *b) Functional and presentation currency*

The financial statements are presented in New Zealand Dollars (\$), which is the functional and presentation currency, rounded to the nearest dollar.

#### **3. SPECIFIC ACCOUNTING POLICIES**

##### **Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Party and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

##### **Expenses**

Expenses have been classified on their business nature.

##### **Inventory**

Inventory is valued at the lower of cost or net realisable value.

##### **Income Tax**

Women's Rights Party is not subject of income tax on donations and memberships pursuant to the Income Tax Act 2007, except for Section DV8 of the Income Tax Act 2007.

##### **Goods and services tax**

All amounts are shown exclusive of goods and services tax (GST), except for receivables and payables that are stated inclusive of GST.

##### **Changes in accounting policy**

This is the first year of existence. The accounting policies are consistent throughout the year.



**WOMEN'S RIGHTS PARTY**

**Notes to the Financial Statements  
For the Year Ended 31 December 2023**

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**4. CAPITAL COMMITMENTS**

There are no capital commitments at the reporting date.

**5. CONTINGENT ASSETS AND LIABILITIES**

There are no contingent assets or liabilities at the reporting date.

**6. EVENTS AFTER THE REPORTING DATE**

The Council is not aware of any other matters or circumstances since the end of the reporting period, not otherwise dealt with in these financial statements that have significantly or may significantly affect the operations of the Party.

**7. GOING CONCERN**

These financial statements have been prepared on a going concern basis. The Council believes that the entity will be able to meet its financial and regulatory obligations for the foreseeable future and that the going concern assumption adopted in the preparation of these financial statements is appropriate.