

Statement of Income and Expenditure

Leighton Baker Party

For the year ended 31 March 2024

Account	2024
Income	
Donations	63,945
Membership Fees	10,820
Sale of Merchandise	655
Interest Received	12
Total Income	75,432
Expenses	
Advertising & Promotion	51,690
Audit Fees	4,830
Clothing & Merchandise	2,381
Merchant Fees	482
Other Expenses	2,951
Party Registration	500
Subscriptions	370
Website	12,223
Total Expenses	75,427
Net Surplus (Deficit) for the Year	5

Statement of Assets & Liabilities

Leighton Baker Party

For the year ended 31 March 2024

Account	2024
Assets	
Bank Accounts & Cash	10
Donations Receivable	4,825
Total Assets	4,835
Liabilities	
Accounts Payable	4,830
Total Liabilities	4,830
Net Assets	5
Equity	
Net Surplus (Deficit) for the Year	5
Total Equity	5

Notes to the Financial Statements

Leighton Baker Party

For the year ended 31 March 2024

Statement of Accounting Policies

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.