

Performance Report

Vision New Zealand
For the year ended 31 March 2024

Prepared by Generate Accounting

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Compilation Report

Vision New Zealand

For the year ended 31 March 2024

Compilation Report to the National Management Board of Vision New Zealand.

Scope

We have compiled the accompanying special purpose financial statements of Vision New Zealand, which comprise the statement of financial position as at 31 March 2024, the statement of comprehensive revenue and expenses, statement of changes in equity and statement of cash flows for the year then ended 31 March 2024, notes to the performance reports outlining a summary of significant accounting policies and other explanatory notes.

Responsibilities

The National Management Board (the Board) of Vision New Zealand is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework and basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Our Responsibility

On the basis of information provided by the Board we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Independence

We have no involvement with Vision New Zealand other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of Vision New Zealand who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Generate Accounting Group Limited

317 New North Road, Kingsland, Auckland 1021.

Dated: 26 September 2024

Entity Information

Vision New Zealand For the year ended 31 March 2024

Legal Name of Entity

Vision New Zealand

Entity Type and Legal Basis

Unincorporated political party

Registration Number

9429048003025

Physical Address

C/- 44 Bob Charles Drive, Golflands, Auckland, New Zealand, 2013

Postal Address

C/- 44 Bob Charles Drive, Golflands, Auckland, New Zealand, 2013

Approval of Financial Report

Vision New Zealand

For the year ended 31 March 2024

The National Management Board of Vision New Zealand is pleased to present the approved financial report including the historical financial statements of Vision New Zealand for year ended 31 March 2024.

APPROVED



Anne Williamson

Party Secretary

Date 26/09/2024

Statement of Financial Performance

Vision New Zealand

For the year ended 31 March 2024

	NOTES	2024	2023
Revenue			
Revenue from providing goods or services	1	29,547	8,491
Interest, dividends and other investment revenue	1	28	13
Other revenue	1	168,966	21,180
Total Revenue		198,541	29,684
Expenses			
Volunteer and employee related costs	2	2,190	-
Costs related to providing goods or service	2	211,898	10,677
Other expenses	2	103	-
Total Expenses		214,192	10,677
Surplus/(Deficit) for the Year		(15,651)	19,007

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Vision New Zealand As at 31 March 2024

	NOTES	31 MAR 2024	31 MAR 2023
Assets			
Current Assets			
Bank accounts and cash	3	7,762	23,149
Total Current Assets		7,762	23,149
Total Assets		7,762	23,149
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	(6,346)	(6,610)
Total Current Liabilities		(6,346)	(6,610)
Total Liabilities		(6,346)	(6,610)
Total Assets less Total Liabilities (Net Assets)		14,108	29,759
Accumulated Funds			
Accumulated surpluses or (deficits)	5	14,108	29,759
Total Accumulated Funds		14,108	29,759

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Vision New Zealand

For the year ended 31 March 2024

Basis of Preparation

The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Vision New Zealand For the year ended 31 March 2024

	2024	2023
1. Analysis of Revenue		
Revenue from providing goods or services		
Fundraiser Revenue	11,399	-
Merchandise	4,276	-
Sales - Registrations	13,872	8,491
Total Revenue from providing goods or services	29,547	8,491
Interest, dividends and other investment revenue		
Interest Income	28	13
Total Interest, dividends and other investment revenue	28	13
Other revenue		
Koha/ Donations	168,966	21,180
Total Other revenue	168,966	21,180
	2024	2023

2. Analysis of Expenses

Volunteer and employee related costs		
Travel - National	2,190	-
Total Volunteer and employee related costs	2,190	-
Costs related to providing goods or services		
Advertising	88,090	7,628
Bank Fees	22	11
Consulting & Accounting	47,120	2,361
Donation	30,259	-
Entertainment	12,610	266
Equipment Hire	1,312	-
Freight & Courier	265	-
General Expenses	7,727	(1,698)
Income Tax Expense	1,924	-
Non-deductible Expenses	328	-
Office Expenses	-	17
Printing & Stationery	10,558	-
Repairs and Maintenance	-	1,304
Subscriptions	2,454	788
Venue Hire	6,632	-
Workwear - Clothing	2,600	-
Total Costs related to providing goods or services	211,898	10,677
Other expenses		
Interest Expense	103	-
Total Other expenses	103	-

	2024	2023
3. Analysis of Assets		
Bank accounts and cash		
Free up 01	1,628	4,789
Vision New Zealand	6,134	18,360
Total Bank accounts and cash	7,762	23,149

	2024	2023
4. Analysis of Liabilities		
Creditors and accrued expenses		
GST	(6,346)	(6,610)
Total Creditors and accrued expenses	(6,346)	(6,610)

	2024	2023
5. Accumulated Funds		
Accumulated Funds		
Opening Balance	29,759	10,752
Accumulated surpluses or (deficits)	(15,651)	19,007
Total Accumulated Funds	14,108	29,759
Total Accumulated Funds	14,108	29,759

6. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2024 (Last year - nil).

7. Related Parties

There were no transactions involving related parties during the financial year.

8. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

9. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.