

NewZeal Party Incorporated

Performance Report

For the year ended
31 December 2023

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NewZeal Party Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 December 2023

| | |
|-----------------------|----------------------------|
| Legal Name of Entity: | NewZeal Party Incorporated |
|-----------------------|----------------------------|

| | |
|--|-----------------|
| Type of Entity and Legal Basis (if any): | Political party |
|--|-----------------|

| | |
|----------------------|----------|
| Registration Number: | 50171772 |
|----------------------|----------|

| |
|---|
| Entity's Purpose or Mission: NewZeal Party is a non-profit making, incorporated society established to undertake political activity to maximize the influence of NewZeal Party's vision, values and principles in the government of New Zealand |
|---|

| |
|--|
| Main Sources of the Entity's Cash and Resources: Revenue from donations |
|--|

| |
|--|
| Main Methods Used by the Entity to Raise Funds: Donations |
|--|

Contact details

| | |
|-------------------|---|
| Physical Address: | 13 Hargreaves St, Auckland Central, Auckland 1011 |
|-------------------|---|

NewZeal Party Incorporated
Statement of Financial Performance
 "How was it funded?" and "What did it cost?"
 For the year ended
 31 December 2023

| | Note | Actual This Year \$ |
|--|------|---------------------------|
| Revenue | | |
| Donations, fundraising and other similar revenue | 1 | 204,792 |
| Fees, and other revenue from members | | 6,355 |
| Total Revenue | | 211,147 |
| Expenses | | |
| Advertising and Marketing | 2 | 87,248 |
| IT Expenses | | 21,502 |
| Office Expenses | | 49,194 |
| Other Expenses | | 11,707 |
| Travel | | 38,090 |
| Total Expenses | | 207,741 |
| Surplus/(Deficit) for the Year | | 3,406 |

NewZeal Party Incorporated

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 December 2023

| | Note | Actual This Year \$ |
|---|------|---------------------------|
| Assets | | |
| Current Assets | | |
| Bank accounts and cash | 3 | 3,159 |
| GST | | 247 |
| Total Current Assets | | 3,406 |
| Total Assets | | 3,406 |
| Total Liabilities | | - |
| Total Assets less Total Liabilities (Net Assets) | | 3,406 |
| Accumulated Funds | | |
| Accumulated surpluses or (deficits). | | 3,406 |
| Total Accumulated Funds | | 3,406 |

Signed:



Date:

10/07/2024

NewZeal Party Incorporated

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 December 2023

| | Actual This Year \$ |
|---|---------------------------|
| Cash Flows from Operating Activities | |
| Cash was received from: | |
| Donations, fundraising and other similar receipts | 204,792 |
| Fees, subscriptions and other receipts from members | 6,355 |
| Net GST | (247) |
| Cash was applied to: | |
| Payments to suppliers and employees | 207,741 |
| Net Cash Flows from Operating Activities | 3,159 |
| Net Increase / (Decrease) in Cash | 3,159 |
| Opening Cash | - |
| Closing Cash | 3,159 |
| This is represented by: | |
| Bank Accounts and Cash | 3,159 |

NewZeal Party Incorporated
Statement of Accounting Policies
"How did we do our accounting?"

For the year ended
31 December 2023

Basis of Preparation

NewZeal has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future

Goods and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

NewZeal is wholly exempt from New Zealand Income tax having fully complied with all statutory conditions for these exemptions

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Donation Income is recognised when the cash is received.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

NewZeal Party Incorporated
Notes to the Performance Report
For the year ended
31 December 2023

Note 1 : Analysis of Revenue

| Revenue Item | Analysis | This Year \$ |
|--|--|-----------------|
| Donations, fundraising and other similar revenue | .G. Donations exceed \$1,500 but not exceed \$5,000 | 40,300 |
| | .G. Donations Exceed \$5,000 but not exceed \$20,000 | 104,200 |
| | Billboard Donations Received | 4,096 |
| | Donations Received | 56,196 |
| | Total | 204,792 |

| Revenue Item | Analysis | This Year \$ |
|--------------------------------------|-----------------------------|-----------------|
| Fees, and other revenue from members | Candidate Fee Contributions | 900 |
| | Membership Fees Received | 5,455 |
| | Total | 6,355 |

NewZeal Party Incorporated
Notes to the Performance Report
For the year ended
31 December 2023

Note 2 : Analysis of Expenses

| Expense Item | Analysis | This Year \$ |
|---------------------------|-----------------------------------|-----------------|
| Advertising and Marketing | Advertising | 22,322 |
| | Billboard Costs | 15,878 |
| | Marketing & Advertising Resources | 49,048 |
| | Total | 87,248 |

| Expense Item | Analysis | This Year \$ |
|--------------|---------------------|-----------------|
| IT Expenses | IT Website Expenses | 21,502 |
| | | |
| | Total | 21,502 |

| Expense Item | Analysis | This Year \$ |
|-----------------|-------------------------|-----------------|
| Office Expenses | Office Expenses | 2,614 |
| | Printing and Stationary | 28,026 |
| | Rent | 18,553 |
| | Total | 49,193 |

| Expense Item | Analysis | This Year \$ |
|----------------|-------------------------|-----------------|
| Other Expenses | Bank Fees | 1,585 |
| | Consulting & Accounting | 295 |
| | Freight & Courier | 2,874 |
| | General Expenses | 2,309 |
| | National Koha | 4,000 |
| | Telephone & Internet | 643 |
| | Total | 11,706 |

| Expense Item | Analysis | This Year \$ |
|-----------------|------------------------|-----------------|
| Travel Expenses | Travel - Accommodation | 5,055 |
| | Travel - Airfares | 13,564 |
| | Travel - Car Hire | 5,346 |
| | Travel - Fuel | 4,078 |
| | Travel - Koha | 261 |
| | Travel - Meals | 3,325 |
| | Travel Expenses | 6,461 |
| | Total | 38,090 |

NewZeal Party Incorporated
Notes to the Performance Report
For the year ended
31 December 2023

Note 3 : Analysis of Assets and Liabilities

| Asset Item | Analysis | This Year \$ |
|------------------------|--------------------------------|-----------------|
| Bank accounts and cash | NewZeal Campaign Account | 293 |
| | NewZeal Party Business Account | 2,847 |
| | Stripe NewZeal | 19 |
| | Total | 3,159 |

Note 4: Accumulated Funds

| This Year | | |
|--|------------------------------------|--------------|
| Description | Accumulated Surpluses or Deficits* | Total* |
| Opening Balance | - | - |
| Capital contributed by owners or members | | - |
| Capital returned to owners or members | | - |
| Surplus/(Deficit) | 3,407 | 3,407 |
| Distributions paid to owners or members | - | - |
| Transfer to Reserves | - | - |
| Transfer from Reserves | - | - |
| Closing Balance | 3,407 | 3,407 |

Note 5 : Commitments and Contingencies

Commitments

There are no commitments as at balance date (Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)