



Financial Statements

Freedoms New Zealand

For the 14 months ended 31 March 2024

Contents

3	Directory
4	Statement of Financial Performance
6	Statement of Changes in Equity
7	Statement of Financial Position
8	Statement of Movements in Cashflow
9	Notes to the Financial Statements

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been compiled without undertaking an audit or review engagement.

Directory

Freedoms New Zealand
For the 14 months ended 31 March 2024

Party Registration Date

15 February 2023

Component Parties

NZ Outdoors & Freedom Party
Rock the Vote NZ
Vision New Zealand

IRD Number

138-239-527

President

Brian Tamaki

Party Secretary

Jenny Marshall

Statement of Financial Performance

Freedoms New Zealand

For the 14 months ended 31 March 2024

2024

Income

Donations Received

Donations Received - Cash	146,376
Donations Received - In-kind	92,537
Total Donations Received	238,913

Memberships

Membership Fees Received	10,635
Total Memberships	10,635

Merchandise Sales

Merchandise Sales	6,427
Total Merchandise Sales	6,427

Other Income

Reimbursements Received - Component Parties	20,822
Interest Income	267
Other Revenue	4
Total Other Income	21,093

Total Income	277,068
---------------------	----------------

Cost of Sales

Merchandise Purchases	23,692
Total Cost of Sales	23,692

Gross Profit	253,376
---------------------	----------------

Operating Expenses

Administration

Advertising	3,851
Audit Fees	3,094
Bank Fees	3
Computer Expenses	257
Council Meeting Expenses	812
Database Expenses	5,967
Freight & Courier	57
General Expenses	1,532

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been compiled without undertaking an audit or review engagement.

2024

Printing & Stationery	295
Stripe Fees	730
Website Expenses	3,571
Total Administration	20,169
Election Campaign 2023	
Advertising: Leaflets/Print	6,132
Advertising: Material	9,083
Advertising: Newspaper Ads	8,179
Campaign Photo & Video	27,169
Campaign Policy Expenses	2,550
Digital Billboards	26,277
Electoral Commission Fees	1,670
Internet Advertising	2,636
Pens & Badges	3,378
Election Campaign Event Expenses	
Campaign Event Expenses	7,132
Campaign Launch Expenses	5,816
Fielddays Expenses	15,732
Law & Order Policy Events	10,275
Total Election Campaign Event Expenses	38,955
Hoardings	
Hoardings – Framing	28,894
Hoardings – Production	54,312
Total Hoardings	83,206
Total Election Campaign 2023	209,237
Take Back Your Power Event Expenses	
Take Back Your Power: Accommodation	1,026
Take Back Your Power: Travel Expenses	180
Take Back Your Power: Venue Hire	12,710
Total Take Back Your Power Event Expenses	13,916
Total Operating Expenses	243,322
Net Profit (Loss) Before Taxation	10,054
Less Taxation Provision	-
Net Profit (Loss) for the Year	10,054

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been compiled without undertaking an audit or review engagement.

Statement of Changes in Equity

Freedoms New Zealand
 For the 14 months ended 31 March 2024

2024

Equity

Opening Balance	-
Current Year Earnings	10,054
Total Equity	10,054

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been compiled without undertaking an audit or review engagement.

Statement of Financial Position

Freedoms New Zealand
As at 31 March 2024

2024

Assets

Bank

Society Cheque	8,573
Total Bank	8,573

Current Assets

Withholding tax paid	80
GST Refund Due	4,960
Total Current Assets	5,040

Total Assets **13,613**

Liabilities

Current Liabilities

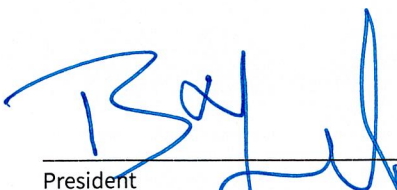
Accounts Payable	3,559
Total Current Liabilities	3,559

Total Liabilities **3,559**

Net Assets **10,054**

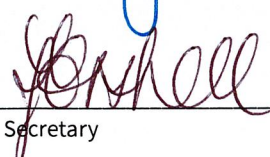
Equity

Current Year Earnings	10,054
Total Equity	10,054

 Signed

President

29/09/24 Date

 Signed

Party Secretary

29/09/24 Date

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been compiled without undertaking an audit or review engagement.

Statement of Movements in Cashflow

Freedoms New Zealand
For the 14 months ended 31 March 2024

2024

Operating Activities

Receipts from customers	167,814
Payments to suppliers and employees	(180,258)
Cash receipts from other operating activities	21,093
Net Cash Flows from Operating Activities	8,649

Investing Activities

Other cash items from investing activities	(80)
Net Cash Flows from Investing Activities	(80)

Financing Activities

Other cash items from financing activities	4
Net Cash Flows from Financing Activities	4

Net Cash Flows	8,573
-----------------------	--------------

Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	-
Net change in cash for period	8,573
Cash and cash equivalents at end of period	8,573

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been compiled without undertaking an audit or review engagement.

Notes to the Financial Statements

Freedoms New Zealand
For the 14 months ended 31 March 2024

1. Reporting Entity

The reporting entity is Freedoms New Zealand (excluding component political parties) (“Umbrella Party”). The results and balance sheets of component parties have been excluded from these financial statements.

Freedoms New Zealand is an unincorporated organisation, an umbrella political party with component political parties, which exists to pursue political objectives.

The financial statements for Freedoms New Zealand (excluding component political parties) are presented for the 14 months ended 31 March 2024, as the entity was only registered on the 15th February 2023.

These financial statements have been approved and were authorised for issue by the Umbrella Party on 29 September 2024.

Statement of Compliance and Basis of Preparation

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the entity, unless otherwise stated in the Specific Accounting Policies. All transactions in Financial Statements are reported using the accrual basis of accounting.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

The financial statements are prepared under the assumption that Freedoms New Zealand (excluding component political parties) will continue to operate in the foreseeable future.

No comparative figures are shown as this is the first financial year of reporting for this entity.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied;

Revenue Recognition

Revenue is recognised to the extent that it is probable that economic benefits will flow to the taxpayer and the revenue can be reliably measured.

Donations

Donations are recognised as revenue upon receipt and include donations from the general public, members or donations-in-kind. Donations in-kind include donations received for services and is recognised in revenue and expense where the service or good is received. Donations in-kind are measured at their fair value as at the date of acquisition, ascertained by reference to the expected cost that would be otherwise incurred by the Umbrella Party.

These financial statements are to be read in conjunction with the accompanying Notes. These statements have been compiled without undertaking an audit or review engagement.

Expenses

Expenses have been classified on their business nature.

Income Tax

The Umbrella Party is not subject to income tax pursuant to the Income Tax Act 2007.

Trade Receivables

Trade Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Good and Services Taxation (GST)

Revenues and expenses have been recognised in the financial statements exclusive of GST expense that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST.

Changes in Accounting Policies

This is the first year reporting for this entity, therefore there are no changes in accounting policies.

2. Contingent Liabilities

Freedoms New Zealand (excluding component parties) has no contingent liabilities as at 31 March 2024.

3. Capital Commitments

Freedoms New Zealand (excluding component parties) has no capital commitments as at 31 March 2024.