

**Statutory declaration by Party Secretary and
Financial Agent accompanying Party Election
Expense Return under the provisions of section
106 (2) (a) of the Electoral Finance Act 2007**

Please insert...

full name of person who is
party secretary and financial
agent

I,

Mark Oldershaw

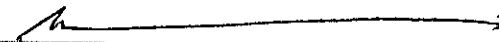
Registered name of party

Party secretary and Financial Agent of

New Zealand National Party

solemnly and sincerely declare that to the best of my knowledge
and belief the attached election expense return correctly sets out all
the information required to be provided and that a fair assessment
has been made of the commercial value of any materials and
advertising spaces used in party advertisements.

Applicant to sign before
authorised person



locality

Declared at

Wellington

nth, month, year

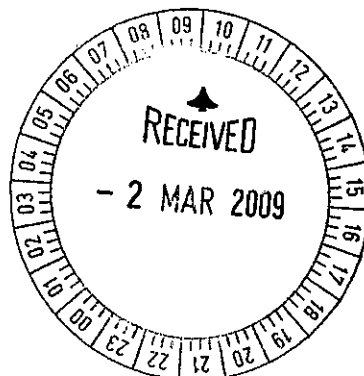
this

24th day of February, 2009, before

Authorised person to
complete



Justice of the Peace, Solicitor, or other person
authorised to take a statutory declaration



**AUDIT REPORT
TO THE FINANCIAL AGENT OF THE NEW ZEALAND NATIONAL PARTY**



We have audited the attached Return of Party Election Expenses (the "Return") prepared by the New Zealand National Party (the "Party") for the period 1 January 2008 to 7 November 2008. The Return is prepared in accordance with Section 106 of the Electoral Finance Act 2007 (the "Act").

Financial Agent's Responsibilities

The Financial Agent (as defined under Section 4 of the Electoral Finance Act 2007) is responsible for the preparation of a Return which correctly presents the Party's election expenses incurred for the period 1 January 2008 to 7 November 2008 in accordance with the Electoral Finance Act 2007.

Auditor's Responsibilities

Section 107 of the Act requires us to express an independent opinion on whether the position shown by the Return in respect of the requirement that the Party's election expenses not exceed the maximum amount prescribed by Section 98 of the Act; and whether the position presented by the return is correct.

Basis of Opinion

An audit includes examining, on a test basis, evidence relevant to the amounts disclosed in the Return.

We conducted our audit in accordance with New Zealand Auditing Standards except that our work was limited as explained below. We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to obtain reasonable assurance that the Return is free from material misstatement, whether caused by fraud or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Return as required by the Act.

Other than in our capacity as auditor, we have no relationship with or interests in the Party.

Fundamental Uncertainty

In forming our opinion we observed that The NZ National Party Head Office have implemented systems and controls to enable it to capture election expenses information based on its interpretation of the legislation. However, currently there is uncertainty regarding the interpretation of the Electoral Finance Act 2007 in relation to what constitutes an election expense. The Return may therefore not reflect all election expenses as defined in Section 94 and Section 5 of the Electoral Finance Act 2007.

Qualified Opinion

The scope of our work was limited in that:

- Deloitte is not the auditor of the Party's branches, our scope was therefore limited in respect of assessing the completeness of election expenses which may have been incurred at branch level
- It is possible that public funds may have been used for electioneering and our scope is limited in respect of our access to information regarding such expenses
- Control over the recording of election expenses that may have been provided at no cost, or for less than market value, are limited and there are no practical audit procedures to determine the effect of this limited control.

The uncertainty regarding the legal interpretation of the Act as to what constitutes an election expense and the limitations in our audit scope as outlined above, have a resultant impact on whether we can assess if all election expenses have been recorded. Hence we are unable to form an opinion as to whether the position shown by the Return has included all election expenses and hence whether the stated position that the Party's election expenses does not exceed the maximum amount prescribed by Section 98, is correct.

In these respects alone we have not obtained all the information and explanations that we have required.

Our audit was completed on 2 March 2009 and our qualified opinion is expressed as at that date.

A handwritten signature in black ink, appearing to be a stylized name, possibly "Deloitte".

**CHARTERED ACCOUNTANTS
WELLINGTON, NEW ZEALAND**

Party Election Expense Form 2008 Election

Party name **New Zealand National Party**

Did you contest the party vote? Write yes or no
 Number of electorate candidates

Yes
63

\$
2,260,000

Expenditure limit (incl GST)

2,260,000

Summary

Total expenditure returned for each (incl GST)

\$	1,985,015.81
	0.00
	274,920.22
	0.00
	0.00
Total	2,206,335.55

- Party ads not shared with anyone and conducted entirely within the regulated period
- Apportionment of party ads published both within and outside the regulated period
- Apportionment of party ads shared with candidates
- Apportionment of party ads shared with other parties
- Party ads shared with third parties

Total

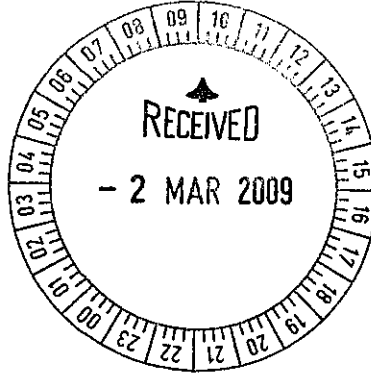
Please indicate, write 'Yes' or 'No' in each box

Everything has been included
 All expenses greater than \$100 vouched by bill
 All relevant papers provided to auditor

Yes
Yes
Yes

Please email a copy of this workbook file to catt@elections.govt.nz

Include a printed copy with the statutory declarations and auditor's report: posted to Dr Helena Catt, Electoral Commission, PO Box 3050, Wellington 6140, or delivered to L5, Featherston House, Cnr Waring Taylor and Featherston Sts, Wellington.



**New Zealand National Party
 Party ads not shared with anyone and conducted entirely within the regulated period
 - 2008 party election expenses component**

Total cost **\$1,935,015.31**

Itemised Item description (including volume/duration/quality/size as appropriate)	All costs GST incl	production costs	publishing costs	total costs
	\$	\$	\$	\$
Newspaper advertisements were ran in all major metropolitan and provincial daily newspapers in the week beginning 3 November 08				
Rainmakers - Newspaper Advertising			162,606.38	162,606.38
Advertisements were run in selected leading Ethnic newspapers in the last month ahead of the Election date				
Rainmakers - Ethnic Newspaper Advertising			9,644.63	9,644.63
Five TV advertisements in total - generic, health, law and order, tax, education - all ran during the prescribed election campaign				
TV Production - The Pond		325,801.24		325,801.24
TV Production - Native		16,188.86		16,188.86
TV Production - Other		769.50		769.50
TV Production - CAB		443.25		443.25
TV Production - Asian Translation		2,512.13		2,512.13
TV Production - Captions		3,206.25		3,206.25

TV Production - Maori TV	213.75	213.75	
Five radio advertisements in total - generic, health, law and order, tax, education - all ran during the prescribed election campaign			
Radio Production	13,261.50	13,261.50	
Six billboard themes in total - tax, education, law and order, health, youth guarantee and broadband policy. Billboard erected in			
Billboards - The Pond	40,871.25	40,871.25	
Billboards - Skins	55,555.88	55,555.88	
Billboards - Install	33,813.00	33,813.00	
Billboards - uninstall	8,887.50	8,887.50	
Billboards - rental	419,985.00	419,985.00	
Bus Back Advertising - Takapuna			
Busbacks - The Pond	2,126.25	2,126.25	
Busbacks - Skins	7,473.38	7,473.38	
Busbacks - Install & Rental	22,564.13	22,564.13	
Advertising Design	112,218.75	112,218.75	
Advertising Design - Candidate Collateral	12,292.19	12,292.19	

Addressed Mail - Seniors Brochure	241,790.63			241,790.63
Unaddressed Mail - Key Commitments	118,609.88			118,609.88
Unaddressed Mail - Families	100,698.75			100,698.75
Unaddressed Mail - Economy	89,415.00			89,415.00
Unaddressed Mail - How to Vote	4,971.38			4,971.38
Unaddressed Mail - Ethnic Brochure	7,230.38			7,230.38
Reskin, Updating and Hosting of Party Websites	39,345.75			39,345.75
Signage - Campaign Bus	12,298.50			12,298.50
List MP's - Campaign Collateral	631.13			631.13
Party Vote Brochure	14,706.00			14,706.00
Merchandise - T-Shirts, Rosettes, Balloons, Badges	42,175.13			42,175.13
Fundraising - Former Leaders Letter	505.13			505.13

Fundraising - Online Donations email			1,856.25	1,856.25
Fundraising - Former Leaders Letter			6,273.00	6,273.00
Women's Expos - Hamilton & Tauranga		573.75		573.75
Te Atatu - Business Breakfast Mailer		1,499.90		1,499.90
Northern Region - Telephone Polling & mail outs		2,000.00		2,000.00

**New Zealand National Party
 Party ads shared with candidate(s)
 - 2008 party election expenses component**

\$271,820.22
Proches
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Total returned expense for party

Item description (including volume/duration/quality/size as appropriate)	All costs GST incl		total production costs \$	total publishing costs \$	total costs \$	% of party coverage (enter %)	returned expense for party \$
	\$	%					
AUCKLAND CENTRAL							
Panda Graphic 1200 x 2400 signs			1,114.74	-	1,114.74	60	669.85
Timber for hoardings			1,865.47	-	1,865.47	64	1,190.04
Nails for hoardings			43.31	-	43.31	64	27.63
Great Barrier rural delivery			150.00	-	150.00	60	90.00
BAY OF PLENTY							
BOP Times			-	362.19	362.19	50	181.10
50/50 Hoardings			903.38	-	903.38	50	451.69
Party Vote Hoardings			562.59	-	562.59	100	562.59
Photocopying for public meetings			45.23	-	45.23	50	22.62
Nails (1/3 EV, 2/3PV)			38.65	-	38.65	67	25.77
Timber/wooden stakes			1,492.00	-	1,492.00	65	963.00
Folding of direct mail			185.63	-	185.63	50	92.82
Envelopes for 50/50			580.06	-	580.06	50	290.03
Printing (Letterheads)			1,483.30	-	1,483.30	50	741.65
Printing (Letters)			700.00	-	700.00	50	350.00
Stamps			50.00	-	50.00	50	25.00
Yard signs (50/50)			336.04	-	336.04	50	168.02
BOTANY							
Panda Print - Corflute candidate 50/50			2,106.00	-	2,106.00	50	1,053.00
Sabre Signs - Corflute signs - 50/50			641.14	-	641.14	50	320.57

Party	Vote Only	Corflutes	421.87	-	421.87	100	421.87
CHRISTCHURCH CENTRAL							
Panda Graphic Imaging, signs			1,896.74	-	1,896.74	50	948.37
Sabre Signs, Candidate Corflute sign			764.45	-	764.45	27	204.31
Panda Graphic Imaging, signage			1,161.00	-	1,161.00	50	580.50
Hoardings Material			2,750.01	-	2,750.01	66	1,828.75
Panda Graphic Imaging -John Keys Corflute Signs			168.75	-	168.75	100	168.75
CHRISTCHURCH EAST							
Sabre signs paid for by Aaron personally			897.64	-	897.64	33	296.22
3 Panda Graphic invoices - hoardings - party vote 50% component			1,143.79	-	1,143.79	100	1,143.79
Various receipts - burnings etc nails and screws for hoardings			156.65	-	156.65	50	78.33
Quote ex Rae Mills for Hoarding timber and nails			128.50	-	128.50	50	64.25
Mileage ex Rae Mills to put up hoardings			285.20	-	285.20	50	142.60
Commercial value of hoardings sites per Aarons email calculations - see receipts and donations			907.20	-	907.20	41	371.95
Party vote signs - John Key - non electorate			843.75	-	843.75	100	843.75
CLUTHA SOUTHLAND							
Sabre Signs - 100 Candidate Yard Signs			611.40	-	611.40	50	305.70
Great Southern - Hoarding Timber - used 90% Inv \$1107.00			996.30	-	996.30	50	498.15
Clutha Southland Metal Hoardings - Historic Value \$300.00 each - used 2			600.00	-	600.00	50	300.00
Panda Graphic Imaging Ltd - 50 Clutha Southland Candidate Corflutes			3,009.37	-	3,009.37	50	1,504.69
Panda Graphic Imaging Ltd - 25 Clutha Southland Candidate Corflutes			1,153.12	-	1,153.12	50	576.56
Panda PV Hoardings			3,256.87	-	3,256.87	100	3,256.87
Northern Southland Transport - Freight Hoardings and Yard Signs to Te Anau			24.96	-	24.96	50	12.48
CRT - Lacing Wire			42.76	-	42.76	50	21.38
Sabre Signs - 100 PV Yard signs			611.40	-	611.40	100	611.40
COROMANDEL							
Sabre Signs 50 Generic PV signs			355.73	-	355.73	100	355.73
Sabre Signs 50 Candidate yard signs			285.41	-	285.41	50	142.71
Panda Graphics PV National Corflute (John Key)			1,406.25	-	1,406.25	100	1,406.25
Panda Graphics 20 50:50 P.EV signs plus Authorisation stickers			1,828.12	-	1,828.12	50	914.06
Bill board Material for 70 bill boards @ \$100 each			7,000.00	-	7,000.00	71	5,000.00
Freight for signs to Katikati			11.50	-	11.50	74	8.51
DUNEDIN NORTH							
Hoardings Cost			2,413.41	-	2,413.41	44	1,053.21
Hirepool - Helium for Balloons			136.91	-	136.91	100	136.91
DUNEDIN SOUTH							
Hoardings - Corflutes			1,197.67	-	1,197.67	67	807.83

Hoardings - Timber and Nails	351.80	-	351.80	87	305.78
Site at Women's Expo	264.37	-	264.37	19	50.00
Miscellaneous	838.23	-	838.23	12	100.00
EAST COAST					
Whakatane District Council - Business & leisure Show stand	383.25	-	383.25	50	191.63
Poverty Bay A & P Assoc Ltd - Show Stand	300.71	-	300.71	50	150.36
Panda Manukau - 50/50 Candidate - 40 @ \$58.50	3,015.00	-	3,015.00	50	1,507.50
Panda Manukau - 50/50 text - 30 @ \$37.27	1,257.86	-	1,257.86	50	628.93
Panda Manukau - Party Vote - 70 @ \$25.00	1,968.75	-	1,968.75	100	1,968.75
Panda Manukau - Authorisation stickers - 21	164.25	-	164.25	51	83.13
Placemakers, Gis Ind Supply - Timber, nails, screws for 76 sites	1,900.00	-	1,900.00	67	1,266.67
Sabre Signs - 50/50 Yard signs - 50	261.56	-	261.56	50	130.78
Sabre Signs Set-up fee & freight - 33%	122.17	-	122.17	68	82.82
Sabre Signs Yard signs - Party Vote - 100	562.50	-	562.50	100	562.50
East Coast Electorate - timber, nails -33% Yard signs	261.00	-	261.00	67	174.00
Use of trailers (2), 7 days @ \$10 per day - 67%	157.50	-	157.50	67	105.00
EAST COAST BAYS					
Hoardings & Yard Signs					
Candidate card / letter	8,333.00	-	8,333.00	58	4,855.00
	8,713.00	-	8,713.00	50	4,356.50
EPSOM					
Hoardings 70/30 - Timber	2,026.01	-	2,026.01	70	1,418.21
Hoardings 70/30 - Panda	843.75	-	843.75	70	590.63
Hoardings 70/30 - Panda	67.50	-	67.50	70	47.25
Sabre signs	164.48	-	164.48	70	115.14
Sabre Signs	293.85	-	293.85	70	205.70
Rocket Mail - Party Vote Letter	4,341.62	-	4,341.62	50	2,170.81
HAMILTON EAST					
Sabre Yard signs 50/50 and PV + freight and GST	1,186.65	-	1,186.65	52	615.26
Filmwork for Sabre PV and 50/50 Yard signs	45.00	-	45.00	52	23.40
Authorisation stickers (20 old PV and 20 EV/PV signs)	253.12	-	253.12	50	126.56
Panda Graphic Hoarding	965.70	-	965.70	50	482.85
Panda Graphic large signs	1,541.81	-	1,541.81	50	770.91
Timber	2,530.52	-	2,530.52	50	1,265.26
Panda Graphic large signs	1,391.85	-	1,391.85	50	695.93
Hoardings from previous election	871.88	-	871.88	50	435.94
30 large PV signs	421.87	-	421.87	100	421.87
HAMILTON WEST					

Sabre Signs - Hoardings	641.14	-	641.14	64	412.03
Timber, Nails, Staples, String for Hoardings	271.00	-	271.00	63	170.73
Panda Graphics - Hoardings	1,607.62	-	1,607.62	50	803.81
Panda Graphics - Hoardings	1,050.75	-	1,050.75	90	947.25
Re-used 2005 Hoardings	978.18	-	978.18	50	489.09
Re-used Timber, Staples, Nails	200.00	-	200.00	100	200.00
HELENSVILLE					
Sabre Signs Candidate and PV signs	641.14	-	641.14	52	330.42
Panda Graphic Imaging PV and candidate corflute signs	2,292.18	-	2,292.18	71	1,638.27
Timber allowance for signs	2,813.00	-	2,813.00	86	2,419.00
NZ National Party electronic canvassing	1,208.12	-	1,208.12	50	604.06
NZ National Party electronic canvassing	1,050.95	-	1,050.95	50	525.48
Panda Graphic Imaging PV and candidate corflute signs	956.24	-	956.24	44	421.87
Share of cost for 4 MP public meeting as advised in E mail 16/10/08	90.00	-	90.00	50	45.00
HUNUA					
Waiuku Post - advertising	900.00	-	900.00	14	126.56
Pohutukawa Publishing - advertising	1,884.83	-	1,884.83	18	346.50
Sabre Signs - coreflute	336.04	-	336.04	50	168.02
Panda - Coreflute signs (PV & EV/PV)	4,760.78	-	4,760.78	62	2,928.83
Kiwi Print - posters	315.00	-	315.00	50	157.50
GJ Weck - Hoarding Timber	1,268.89	-	1,268.89	25	317.22
Mitre 10 - Hoarding screws	84.88	-	84.88	25	21.22
Timber and steel frames	1,963.00	-	1,963.00	36	715.75
HUTT SOUTH					
Eastbourne Herald: - Advertisement for Nick Smith event	148.50	-	148.50	50	74.25
Party and Candidate hoardings - and other costs	5,105.02	-	5,105.02	45	2,285.06
ILAM					
Pana Graphic - Hoardings	1,784.49	-	1,784.49	57	1,018.80
Sabre Signs -Hoardings	337.92	-	337.92	66	222.39
Smith's Auction - Timber	157.50	-	157.50	50	78.75
Assessed (1) bought Timber, used again 2005	373.99	-	373.99	50	187.00
Bunnings/Placemakers - Screws - Washers	31.28	-	31.28	50	15.64
Screws/Washers assed stock 2005	80.00	-	80.00	50	40.00
Sign - above shops - rental 13 days	224.64	-	224.64	100	224.64
INVERCARGILL					
Southland Times - John Key visit	613.69	-	613.69	100	613.69
Radioworks - John Key visit	118.12	-	118.12	100	118.12

Hoardings - large and mini billboards, shop displays, truck displays		2,682.21	-	2,682.21	55	1,469.68
KAIKOURA						
Reused 2005 1200x2400 50/50 Hoardings	10 @ 48-30	483.00	-	483.00	50	241.50
Reused 2005 600x900 50/50 Yard Signs	30 @ 6-25	187.50	-	187.50	50	93.75
Panda Graphic Imaging - Overlay Decals		230.62	-	230.62	50	115.31
Panda Graphic Imaging - 25 PV Hoardings		1,040.62	-	1,040.62	100	1,040.62
Sabre Signs - 85 PV Yard signs		519.03	-	519.03	100	519.03
Donated Materials Used to Erect Hoardings		1,490.00	-	1,490.00	82	1,220.00
MANA						
Kapi Mana - Public Mtg with Candidate & MP's - Sept 30 Issue		278.10	-	278.10	50	139.05
Kapiti Observer - Public Mtg with Candidate & MP's - Sept 29 Issue		275.06	-	275.06	50	137.53
Whitby NewsBrief - Public Mtg with Candidate & MP's - Oct issue		573.50	-	573.50	50	286.75
Panda Graphics - 35 x 2400 x 1200		1,667.20	-	1,667.20	58	974.20
Panda Graphics- Freight/Delivery charge		331.87	-	331.87	50	165.94
Panda Graphics - Design and set up costs		50.63	-	50.63	50	25.32
Sabre Design - 25 x 50/50 Yard & 25 Party Vote Signs		271.40	-	271.40	76	206.01
Tuohy Homes Ltd & Bunnings- materials		2,456.24	-	2,456.24	50	1,228.12
City Print - 5,000 flyers re: public mtgs with candidate and MP's		965.26	-	965.26	50	482.63
MANGERE						
Car Graphics (Panda)		1,737.25	-	1,737.25	2	33.75
Commercial Hoarding site		362.88	-	362.88	50	181.44
Hoardings (timber, coreflutes, incidentals)		4,543.79	-	4,543.79	76	3,467.90
Yard signs		777.49	-	777.49	57	441.69
MANUKAU EAST						
Sabre signs pv yard signs		305.10	-	305.10	100	305.10
Sabre signs 50/50 - EV & PV		336.04	-	336.04	50	168.02
Panda pv signs		1,125.00	-	1,125.00	100	1,125.00
Panda 50/50 -EV & PV		2,283.75	-	2,283.75	50	1,141.88
pv yard sign timber		586.45	-	586.45	100	586.45
50/50 Timber		1,190.68	-	1,190.68	50	595.34
bunnings botany, hoardings		340.05	-	340.05	50	170.03
Hoarding nails etc Nails		278.00	-	278.00	50	139.00
hoardings material		58.00	-	58.00	50	29.00
MANUREWA						
Party Vote Only Yard Signs approx 50 (chq 100072)		305.10	-	305.10	100	305.10
50/50 Large Hoardings approx 20 (chq 100073)		1,608.75	-	1,608.75	50	804.38
Party Vote Large Hoardings approx 40 (chq 100066)		1,125.00	-	1,125.00	100	1,125.00

Hoardings Timber (chq 100067)	2,026.01	-	-	2,026.01	50	1,013.01
Extra Party Vote Only Yard Signs (chq 100078)	84.38	-	-	84.38	100	84.38
Party vote brochures	270.00	-	-	270.00	100	270.00
MAUNGAKIEKIE						
Panda Graphics for Party Vote National	421.87	-	-	421.87	100	421.87
Sabre Signs for candidate corflutes	621.45	-	-	621.45	50	310.73
Brendon Cullen for nails, screws for signs	121.97	-	-	121.97	50	60.99
Max Walker Timber for signs	1,763.36	-	-	1,763.36	66	1,163.36
MT ALBERT						
Central Leader - 30/09/08 - Nick Smiths public meeting	96.64	-	-	96.64	100	96.64
Central Leader - 17/10/08 - Tony Ryalls public meeting	193.28	-	-	193.28	100	193.28
Central Leader - 24/10/08 - Lockwood Smith public meeting	193.28	-	-	193.28	100	193.28
Candidate & Party Signs	777.49	-	-	777.49	50	388.75
John Key 40 Nos	1,125.00	-	-	1,125.00	100	1,125.00
Health Flyers, Public Mtg with Tony Ryall	1,532.25	-	-	1,532.25	50	766.13
Immigration Flyer with Lockwood	1,478.25	-	-	1,478.25	50	739.13
Immigration Flyer Reprint	1,478.25	-	-	1,478.25	50	739.13
Law & Order Flyer 25000	1,482.75	-	-	1,482.75	100	1,482.75
Phone message	1,323.54	-	-	1,323.54	50	661.77
MT ROSKILL						
Large 50:50 Hoardings	1,335.93	-	-	1,335.93	50	667.97
Large PV Only Signs	843.75	-	-	843.75	100	843.75
Yard Signs (PV and Candidate; 60:40)	349.82	-	-	349.82	60	209.89
Extra Yard Signs (PV and Candidate; 50:50)	179.04	-	-	179.04	50	89.52
Hoardings Wood	1,137.53	-	-	1,137.53	60	682.52
NAPIER						
HB A&P Assn - site and passes	307.50	-	-	307.50	50	153.75
Total Plumbing - timber and nails	767.09	-	-	767.09	65	498.61
Sabre Signs - yard signs	610.20	-	-	610.20	100	610.20
Panda Graphics - large hoardings	5,673.14	-	-	5,673.14	60	3,378.82
Used Signs	95.00	-	-	95.00	50	47.50
Cost of Commercial Sign Sites - Helens visit Wrightson Store Ahuriri	17.28	-	-	17.28	50	8.64
Cost of Commercial Sign Sites - Helens visit Wrightson Store Ahuriri	17.28	-	-	17.28	50	8.64
Cost of Commercial Sign Sites - Helens visit Metro car rental	17.28	-	-	17.28	50	8.64
Cost of Commercial Sign Sites - Helens visit West Quay	34.56	-	-	34.56	50	17.28
Cost of Commercial Sign Sites - Ace High Motel	51.84	-	-	51.84	50	25.92
Cost of Commercial Sign Sites - Wellness Centre	518.40	-	-	518.40	50	259.20

Cost of Commercial Sign Sites - Taradale Road	138.24	-	138.24	50	69.12
Cost of Commercial Sign Sites - Taradale Road	138.24	-	138.24	50	69.12
Cost of Commercial Sign Sites - Thackery St - Pronto print	138.24	-	138.24	50	69.12
Cost of Commercial Sign Sites - Tamatea Tavern	138.24	-	138.24	50	69.12
Cost of Commercial Sign Sites - FPG Niven Street	138.24	-	138.24	50	69.12
Cost of Commercial Sign Sites - Wairoa	161.28	-	161.28	50	80.64
Cost of Corflute Signs - Old Hoarding Signs from 2005 Small	281.25	-	281.25	50	140.63
Cost of Corflute Signs - Old Hoarding Signs from 2005 Large	281.25	-	281.25	50	140.63
AMP Show - Timber	154.15	-	154.15	50	77.08
House & Garden Show - Site Rental	270.00	-	270.00	50	135.00
NELSON					
Ad Picnic & John Key Leader (thurs 16th Oct)	376.00	-	376.00	50	188.00
Leader 1pg NN & 1/2pg RD Ad Thur 30Oct(1162+509)	1,875.00	-	1,875.00	33	619.00
Leader 1/4pg bottom footer NN Thur 6 Nov	392.00	-	392.00	50	196.00
Waimea Wkly 1/4pg bottom footer RD Thur 6 Nov	331.00	-	331.00	50	165.00
Ads MP Visits Law & Order at \$251 + \$31 = \$283inc	283.00	-	283.00	100	283.00
Ads MP Visits Health at \$300 approx	283.00	-	283.00	100	283.00
Ads MP Visits Education at \$300 approx	189.00	-	189.00	100	189.00
Banner N4N & National	310.00	-	310.00	50	155.00
Election Hoardings Nick/John	1,207.00	-	1,207.00	50	603.50
Election Hoardings Party Vote	750.00	-	750.00	100	750.00
Election Hoardings Yard signs small	336.00	-	336.00	50	168.00
Hdgs Backing MDF(30) \$35 indiv \$21 for 30 Donated	708.00	-	708.00	80	567.00
Hdgs Backing Posts (60) \$5.76 + gst donated	389.00	-	389.00	80	311.00
Hdgs Backing waratahs (\$7.55 with discount)	509.00	-	509.00	80	407.00
Screws & Bolts Hoardings & trailers \$10 + \$12	25.00	-	25.00	80	20.00
Picnic Hoardings (damaged Nicks) & badges (\$45 each)	152.00	-	152.00	50	76.00
Photo copying for Public meetings 50 x 3 (3 to A4)	15.00	-	15.00	100	15.00
Public meeting hoardings \$50 x 3 + \$10 x 6	236.00	-	236.00	50	118.00
Slash Party Vote National	80.00	-	80.00	100	80.00
Sounds System 1903 Thurs 6th Nov	461.00	-	461.00	50	230.50
New Idea last week John Key Signs - A Frame	68.00	-	68.00	100	68.00
New Idea last week John Key Flyers 1903 site	60.00	-	60.00	100	60.00
NEW LYNN					
Timber	452.76	-	452.76	50	226.38
Panda Graphic Imaging	658.12	-	658.12	50	329.06
Panda Graphic Imaging	213.75	-	213.75	50	106.88

Panda Graphic Imaging	478.12	-	478.12	100	478.12
Sabre Signs - Corflutes/filmwork	472.38	-	472.38	62	292.44
Panda Graphic Imaging	140.62	-	140.62	100	140.62
Panda Graphic Imaging	551.25	-	551.25	50	275.63
Mitre 10	315.00	-	315.00	50	157.50
Placemakers	23.46	-	23.46	50	11.73
NEW PLYMOUTH					
Sabre Signs (conflute Candidate/party)	641.14	-	641.14	50	320.57
Lord construction Ltd (timber, nails hoarding)	1,596.20	-	1,596.20	50	798.10
Panda Graphic Imaging Ltd (candidate corflute signs)	1,608.75	-	1,608.75	50	804.38
Panda Graphic Imaging Ltd (party vote signs)	797.62	-	797.62	100	797.62
100 Graphics (flyers for street meetings)	122.00	-	122.00	50	61.00
Timber nails on hand (hoardings)	1,261.00	-	1,261.00	50	630.50
NORTH SHORE					
North Shore Times - Public meeting adverts	380.80	-	380.80	50	190.40
Hoardings - wooden frames	2,443.84	-	2,443.84	80	1,956.90
Panda Graphics - Hoardings	1,886.76	-	1,886.76	70	1,323.13
Sabre Signs - Yard signs	491.18	-	491.18	82	403.09
NORTHCOTE					
North Shore Times Advertiser. Public Meeting Advertisement	204.98	-	204.98	50	102.49
Panda Graphics Limited, Corflutes	2,255.62	-	2,255.62	56	1,268.43
Sabre Signs Limited, Yard Signs	336.04	-	336.04	50	168.02
Lidgard Building Supplies, Hoarding Material	3,032.80	-	3,032.80	63	1,898.99
NORTHLAND					
Panda Signs - hoardings	6,125.62	-	6,125.62	50	3,062.81
Timber/nails for hoardings	4,680.00	-	4,680.00	85	3,960.00
OHARIU					
Sabre Signs	1,360.37	-	1,360.37	34	459.37
Panda Signs	4,035.27	-	4,035.27	50	2,017.64
OTAKI					
Elizabeth Taylor Graphics - Postcard	1,068.75	-	1,068.75	50	534.38
Mitchpine Products - Hoardings timber	461.25	-	461.25	57	262.91
Bunnings - Hoardings Timber	213.15	-	213.15	57	121.50
Panda Graphics - Hoardings and Yard Signs	4,589.31	-	4,589.31	56	2,575.90
Sabre Signs	814.05	-	814.05	61	499.64
Elizabeth Taylor Graphics - Family Hoarding	202.50	-	202.50	50	101.25
PAKURANGA					

Timber for Hoardings									
Large Corflutes (Panda Graphics)	2,400.00	-	2,400.00	-	2,400.00	75	1,800.00		
Yard Sign Corflutes (Sabre Signs)	2,342.25	-	2,342.25	-	2,342.25	67	1,564.87		
PALMERSTON NORTH	427.95	-	427.95	-	427.95	50	213.98		
Manawatu Standard- Brochure style advertisement (Eday transport)									
Signfixing Materials ITM	900.01	-	900.01	-	900.01	12	106.88		
Signfixing Materials ITM	291.90	-	291.90	-	291.90	50	145.95		
Materials on hand	578.40	-	578.40	-	578.40	91	524.48		
Bunning's sign fixing materials	351.52	-	351.52	-	351.52	50	175.76		
Panda Graphic Imaging 6 P/V-E/V Lge signs (10 purchased - 4 for maintenance)	31.50	-	31.50	-	31.50	30	9.45		
Sabre Signs - E/V-P/V YARD SIGNS 122 (150 purchased- 28 for maintenance)	674.82	-	674.82	-	674.82	50	337.41		
Sabre Signs - Film work	734.13	-	734.13	-	734.13	52	381.97		
Sabre Signs Party Vote Signs 55 (70 purchased -15 for maintenance)	50.64	-	50.64	-	50.64	50	25.32		
Panda Graphic Party vote signs 5	309.24	-	309.24	-	309.24	100	309.24		
PAPAKURA	253.12	-	253.12	-	253.12	100	253.12		
Hoardings Framing - Timber etc -Harbour View Farms Ltd									
50/50 Corflute Signs - Panda Graphic Imaging Ltd	1,011.20	-	1,011.20	-	1,011.20	70	707.84		
Party Vote Corflute Signs - Panda Graphic Imaging Ltd	2,632.40	-	2,632.40	-	2,632.40	50	1,316.20		
Yard Signs - Sabre Signs (Willowview Developments Ltd)	562.50	-	562.50	-	562.50	100	562.50		
PORT HILLS	336.04	-	336.04	-	336.04	50	168.02		
Party Vote Hoardings + Materials + Rental on commercial sites									
Leaflet for JK function	6,448.25	-	6,448.25	-	6,448.25	100	6,448.25		
RANGITATA	32.00	-	32.00	-	32.00	100	32.00		
Timaru Herald & Ashburton Guardian - Sick vote ads									
Goodhew Newsletter - \$40 per month									
Panda Signs 50/50	368.81	-	368.81	-	368.81	100	368.81		
Panda Signs PV only	160.00	-	160.00	-	160.00	50	80.00		
Sabre Signs PV and 50/50	3,019.69	-	3,019.69	-	3,019.69	50	1,509.85		
Own Frames used Quote to make \$185.00. 7 used	224.84	-	224.84	-	224.84	100	224.84		
Wood (Quote \$1 per m) & Screws reused	486.00	-	486.00	-	486.00	68	329.50		
Notional Rent on Commercial sites	1,295.00	-	1,295.00	-	1,295.00	50	647.50		
Timaru Dist Council - Use of bus parking space 2hrs	303.00	-	303.00	-	303.00	50	151.50		
RANGITIKEI	771.84	-	771.84	-	771.84	61	472.32		
50/50 Candidate	15.00	-	15.00	-	15.00	100	15.00		
Timber/nails									
PV ONLY	2,866.70	-	2,866.70	-	2,866.70	50	1,433.39		
Authorisation for old 50/50	5,400.00	-	5,400.00	-	5,400.00	50	2,700.00		
	703.13	-	703.13	-	703.13	100	703.13		
	60.75	-	60.75	-	60.75	50	30.38		

Yard signs	312.90	-	312.90	50	156.80
PV Freight	237.38	-	237.38	100	237.38
RIMUTAKA					
Panda Graphic 50/50 candidate picture 2400x1200	845.43	-	845.43	50	422.72
Panda Graphic 50/50 candidate text 2400x1200	820.85	-	820.85	50	410.43
Panda Graphic Party vote sign 2400x1200 + Delivery	688.19	-	688.19	87	599.13
Hoarding frames, timber, nails	897.05	-	897.05	67	598.03
Sabre Signs - candidate yard signs (incl. film work) + Freight	265.27	-	265.27	47	124.69
Sabre Signs - party vote yard signs + Freight	82.43	-	82.43	100	82.43
RODNEY					
Hoardings: 50/50 candidate - 25 @ \$79.31	1,982.75	-	1,982.75	50	991.38
Hoardings: Party Vote - 50 @ \$28.13	1,406.25	-	1,406.25	100	1,406.25
Hoardings: Core Flute, Panta	160.00	-	160.00	70	112.00
Hoardings: timber, nails for total 75 hoardings \$ 15.40 each	1,155.00	-	1,155.00	83	962.50
Hoardings: extra timber & nails	366.95	-	366.95	70	256.87
Hoardings: Yard signs	356.00	-	356.00	100	356.00
Flyers (design, printing & freight)	2,636.00	-	2,636.00	20	527.20
Flyer distribution	1,369.03	-	1,369.03	20	273.81
Phone Canvassing	300.00	-	300.00	100	300.00
RONGOTAI					
Panda Graphic (hoardings)	1,132.59	-	1,132.59	50	562.50
APN Outdoor Ltd (hoardings)	2,081.25	-	2,081.25	50	1,040.63
Adons Creative Advertising (hoardings)	684.00	-	684.00	50	342.00
Hardware for hoardings, petrol, trailer hire	1,562.09	-	1,562.09	73	1,133.72
Placemakers (wood for hoardings)	673.00	-	673.00	50	336.50
Sabre signs	610.20	-	610.20	100	610.20
ROTORUA					
Sabre Signs 50/50 (58 @\$6e) + Panda Graphic 50/50 (82@47.86e)	4,272.52	-	4,272.52	50	2,136.26
Sabre Signs PV (31 @ \$6.14e) + Panda Graphic PV (40 @ 28.12e)	1,314.80	-	1,314.80	100	1,314.80
Sarginson Transport timber for hoardings 1584 m @ 0.78c m gst inc	1,235.52	-	1,235.52	67	823.72
Carters/Amalgamated Screws for Hoardings various	546.43	-	546.43	67	366.11
Party Vote Hoardings Commercial sites 8 hoardings for 7 days	336.00	-	336.00	100	336.00
50/50 Hoardings Commercial sites 2 hoardings 7 days	80.64	-	80.64	50	40.32
Campaign office Rotorua 50/50 signage 3 for 48 days	311.04	-	311.04	50	155.52
Campaign office Rotorua Party Vote signage 2 for 48 days	207.36	-	207.36	100	207.36
SELWYN					
Faces - 17 @ 67.5	2,347.16	-	2,347.16	55	1,290.94

No Faces - 52 @ 31	3,424.09	-	3,424.09	55	1,883.25
Party vote - 34 @ 25.00	1,738.64	-	1,738.64	55	956.25
Freight	1,084.09	-	1,084.09	55	596.25
Yard signs x 100	1,076.73	-	1,076.73	55	592.20
nails wire etc - 61 @ \$5	359.33	-	359.33	55	197.63
Wood - 61 @ 25	3,314.24	-	3,314.24	55	1,822.83
Commercial sites	4,508.51	-	4,508.51	55	2,479.68
TAMAKI					
Harbour View Farms - hoardings & yard signs	2,136.69	-	2,136.69	83	1,771.17
Panda Graphic Imaging Ltd - corflutes for hoardings	2,081.77	-	2,081.77	72	1,506.02
Sabre Signs - corflutes for yard signs	1,388.00	-	1,388.00	89	1,231.25
John Fleming - building materials for yard signs	292.55	-	292.55	78	227.54
Inside Retail - Two banner stands	199.13	-	199.13	100	199.13
TARANAKI KING COUNTRY					
Stratford Press - 4 Cand 11x4cm 2 50/50 Cand/PV 22x4cm	507.60	-	507.60	25	126.90
Raglan Ink 1 4x3.5 Cand 1 4x4 Cand 2 4x7 50/50 Cand/PV	580.06	-	580.06	30	171.86
Waitomo News 3 Cand 11.4cm 3 50/50 Cand/PV 18.5x4cm	836.13	-	836.13	27	224.51
Te Awamutu Courier - 5 Cand 11x4cm 3 50/50 Nat/Pv 26.5x3cm	823.80	-	823.80	31	251.59
Sabre Signs x 50 Tick National Tick Ardern	336.04	-	336.04	50	168.02
Panda Graphics - 30 Cand \$2143.12 + Setup (HQ) \$180	2,323.00	-	2,323.00	46	1,068.50
Panda Graphics - 70 PV	2,407.50	-	2,407.50	100	2,407.50
Panda Graphic \$331.87 (Used only 15 decals, the remainder destroyed)	55.35	-	55.35	50	27.68
Signs from last election x 55 (no actual cost)	366.85	-	366.85	15	53.36
Materials for erecting signs	413.65	-	413.65	50	206.83
Authorisation Stickers - PV	27.67	-	27.67	100	27.67
TAUPO					
Local papers 50:50	2,182.83	-	2,182.83	50	1,091.42
Hoardings 50:50 text	5,609.81	-	5,609.81	65	3,646.37
Hoardings timber, nails etc	1,957.26	-	1,957.26	60	1,167.26
Hoardings commercial sites	1,232.64	-	1,232.64	50	616.32
Yard signs 50:50 text	1,802.48	-	1,802.48	65	1,171.61
TAURANGA					
Sun Media - Advertising J Key 7/11/08	1,903.95	-	1,903.95	100	1,903.95
Senior Events Ltd - expo stand 50% BOP Electorate 50% candidate. Total \$855. 29/7/08	427.50	-	427.50	50	213.75
Sabre Signs - corflutes 100 candidate 50 party plus filmwork. 63% candidate 37% party 5/9/08	926.55	-	926.55	37	342.34
Panda Graphic Imaging - corflute signs 50% candidate 50% party. 30/8/08	4,682.36	-	4,682.36	50	2,356.42
Panda Graphic Imaging - corflute signs 24/9/08	2,327.62	-	2,327.62	50	1,163.81

Caravan - deemed hire and parking costs	400.00	-	400.00	50	200.00
Sabre Signs - 50 yard signs 50/50	336.04	-	336.04	50	168.02
Panda Graphics - 22 candidate signs	2,114.99	-	2,114.99	50	1,057.49
Panda Graphics - 39 J Key signs	1,096.87	-	1,096.87	100	1,096.87
Hoarding materials	2,047.00	-	2,047.00	70	1,433.00
WIGRAM					
1200 x 2400 - National - Alexander	778.06	-	778.06	50	389.03
party vote text box of 50 50/50	168.75	-	168.75	100	168.75
Set-up fee and Freight	73.58	-	73.58	34	25.31
1200 x 2400 - Party Vote Picture	469.69	-	469.69	100	469.69
party vote text, yard sign	1,929.00	-	1,929.00	100	1,929.00
Timber	42.55	-	42.55	50	21.28
TOTAL					#####

271,820.22
Proaches

**New Zealand National Party
 Party ads shared with another party or parties
 - 2008 party election expenses component**

Total returned expense for party

\$0.00

Item description (including volume/duration/quality/size as appropriate)	All costs GST incl		total production costs	total publishing costs	total costs \$	% of party coverage (enter number only)	% of party returned expense for party
	\$	\$					
					\$0.00		\$0.00
					\$0.00		\$0.00
					\$0.00		\$0.00
					\$0.00		\$0.00
					\$0.00		\$0.00
					\$0.00		\$0.00
					\$0.00		\$0.00
					\$0.00		\$0.00

**New Zealand National Party
 Party ads shared with a third party or parties
 - 2008 party election expenses component**

Total returned expense for party

\$0.00

Item description (including volume/duration/quality/size as appropriate)	All costs GST incl	total production costs \$	total publishing costs \$	total costs \$
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00

New Zealand National Party

**Items that contained a promoter statement that are not included in the expense return
- 2008 party election expenses component**

This component is not compulsory, but challenges relating to expense returns may question why a particular item has not been included. Listing items here, with the reason why the associated expenses were not included, may forestall these questions.

Item description (including volume/duration/quality/size as appropriate)

Reason why expenses not included

National Head Office

PO Box 1155, Wellington
New Zealand
Ph 0800 255 266
Fax 0800 255 277
e-mail hq@national.org.nz

2 March 2009

Deloitte
PO Box 1990
Wellington 6140

Attention: Jacqueline Robertson

Dear Partner

**Letter of Representation for Party Election Expenses Return
for the 2008 General Election**

This representation letter is furnished in connection with the return of party election expenses for the 2008 general election (return) by New Zealand National Party (Party) made in accordance with section 106 of the Electoral Finance Act 2007 (Act) which has been audited by you in accordance with section 107 of the Act.

We understand that your audit was conducted in accordance with the relevant provisions of the Act and the Auditing Standards issued by the New Zealand Institute of Chartered Accountants.

We confirm and take responsibility for the following representations after taking all reasonable steps to assure ourselves of them:

- 1 The return has been prepared in accordance with the relevant provisions of the Act.
- 2 We are responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of the return, we have done this, and all explanations or demonstrations of this to you have been complete and accurate.
- 3 All records, documents and accounts (records) have been kept by the Party Head Office (including subsidiary entities) and made available to you, and these materials will be retained in accordance with the requirements of the Act.

- 4 We have disclosed to you:
 - 4.1 any material transactions not disclosed in the records;
 - 4.2 the existence of all relevant agreements or activities relating to the Party's members of the previous Parliament, electorate candidates, subsidiary or closely connected political entities, third parties (whether listed or not), and other political parties (whether registered or not) or their electorate candidates;
 - 4.3 any alleged, suspected or proven illegal activity under the Act or other legislation potentially relevant to the return;
 - 4.4 any outstanding disputed claims, matters with authorities, or planned or continuing litigation; and
 - 4.5 the fact of, and results from, any assessment made by us that considered whether the records of the Party may be materially misstated or incomplete for any reason.
- 5 The return contains the total returnable election expenses of the party for the 2008 general election whether paid or incurred before, during, or after the regulated period. The return includes all expenses, including apportioned expenses, and irrespective of the source of funds or entity paying for the activities concerned, and irrespective of whether or not a party advertisement contained a promoter statement.
- 6 The return's contents have been determined by considering, in the following sequence, these questions and the relevant provisions of the Act:
 - 6.1 Was the activity undertaken by the party secretary or the party financial agent or with their authority? [Section 93, definition of **party activity**, paragraph (a)] (If no, activity is not an election expense.)
 - 6.2 If yes ... did the activity constitute **publishing**? [section 4, definition of **publish**; section 93, definition of **party activity**, paragraph (b)] (If no, activity is not an election expense.)
 - 6.3 If yes ... was that the publishing of a **party advertisement**? That is, did the activity encourage or persuade, or appear to encourage or persuade, voters to vote for the party, or against another party, or both? [section 4, definition of **party advertisement**; section 93, definition of **party activity**, paragraph (b)] (If no, activity is not an election expense.)
 - 6.4 If yes ... was the activity undertaken (or deemed to be undertaken) during the regulated period (from 1 January

2008 to polling day)? [section 4, definition of **regulated** period; section 93, definition of **party activity**, paragraph (c)] (If no, activity is not an election expense.)

- 6.5 Was the activity something done in relation to a member of Parliament in his or her capacity as a member of Parliament? [paragraph 7, below; section 93, definition of **party activity**, paragraph (d)] (If yes, activity is not an election expense.)
- 6.6 If no:
- 6.6.1 What expense was incurred in undertaking the activity? [section 94(1)(a)]
- 6.6.2 What cost was involved in respect of the cost of preparation, design, composition, printing, distribution, postage and publishing of the party advertisement? [section 94(1)(b)(i)]
- 6.6.3 What was the cost of any **material** used for or applied toward the party advertisement? [section 94(1)(b)(ii)]
- 6.6.4 What was the cost of displaying the party advertisement on any **advertising space** on any land or building of a specified kind that is used solely or principally for commercial or industrial purposes? [section 94(1)(b)(iii)]
- 6.6.5 What was the commercial value of any material or advertising space provided free of charge? [section 94(4)]
- 6.6.6 What was the difference between the contract price and the commercial value of any material or advertising space provided at less than commercial value? [section 94(5)]
- 6.7 Do any of the costs identified above fall within any of the expense exceptions? [section 94(2)]
- 6.7.1 Travel
- 6.7.2 The conduct of any survey or public opinion poll (other than push-polling)
- 6.7.3 The labour of any person provided free of charge by that person

- 6.7.4 Replacement of election materials damaged in circumstances out of the party's control
- 6.7.5 Electorate candidate expenses of a party candidate
- 6.7.6 Allocations from the Electoral Commission of time and money for election broadcasting
- 6.7.7 Publications that relate to a member of Parliament in his or her capacity as a member of Parliament [paragraph 7, below].

If yes, that specific cost is not an election expense.

If no, that specific cost is an election expense to be included in the return.

7 When determining that:

- an activity was not a party activity because it was done in relation to a member of Parliament in his or her capacity as a member of Parliament, or
- any publication was not an election expense because it related to a member of Parliament in his or her capacity as a member of Parliament

We have considered and applied the Electoral Commission's guidance under the heading *What does capacity as a member of Parliament mean in this context?* on the Elections NZ webpage *Party election expenses and returns* (www.elections.org.nz/rules/parties/partysub/e5-party-return-expenses.html), and

We have sought, received, and hold in the Party's records assurances from, or on behalf of, any Party members of the previous Parliament that all party activities or election expenses done or incurred by those members of Parliament have been disclosed to us, with adequate supporting records, for inclusion in this return.

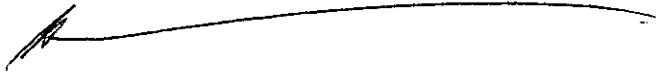
8 Where an apportionment of election expenses is given in the return:

- the basis of apportionment is appropriate, and has been properly applied and recorded, and
- the information contained in the Party's return is known to be consistent with that of the Party's electorate candidates or the undertakings of other entities involved in the apportionment included in the records.

- 9 Any and all misstatements you have identified during the course of your audit have been adjusted in the final return.
- 10 We have completed our own procedures, distinct from your audit processes, to evaluate the accuracy and completeness of the return.
- 11 The return is free of any material misstatements or omissions.

These representations are made to supplement information obtained by you from the records of the Party and to confirm information given to you orally.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Mark Oldershaw', with a long, sweeping horizontal stroke extending to the right.

Mark Oldershaw
Party Secretary
and Financial Agent